



# Do you want to know how to reduce or eliminate your Illinois state income taxes while helping support Catholic education for students at Holy Trinity School?

## Invest in Kids Act – Give a Scholarship, Get a Tax Credit

Illinois enacted the Invest in Kids Scholarship Tax Credit Program in 2017. This program allows individuals to fund a scholarship benefiting an eligible student at Holy Trinity School (or other qualifying school/organization) and receive 75% of their total donation back in Illinois state tax credits. For example, if a donor makes a gift of \$4,000, they will be eligible to claim \$3,000 in tax credits.

## About this Program

The Invest in Kids Act, in conjunction with [Empower Illinois](#), works to expand quality educational options for low-income and working class families in Illinois. It is the newest tax credit scholarship program in the United States, and the largest scholarship granting organization in Illinois.

## How this Program Works...

For every \$1 donated, the donor receives a \$0.75 tax credit on their Illinois income tax liability. Individual donations are made through Empower Illinois and can be designated to Holy Trinity.

## Impact at Holy Trinity School...

Last year, Holy Trinity received nearly \$32,000 in donations, which provided scholarships for 7 Holy Trinity students. Although these gifts had a great impact on these families, there were 13 additional students on the list who were eligible but did not receive a scholarship. (Scholarships are awarded to eligible students on a first come/first served basis.) This year, our goal is to meet 100% of our need, providing scholarships to 20 students who would otherwise not be able to afford Holy Trinity!

## Our Goal – 2019

Our 2019 goal is ambitious. We wish to collect \$80,000 in donations, which would be used to provide scholarships for 20 Holy Trinity students (as well as to generate \$60,000 in state of Illinois tax credits).

## How to Get Started...

If you are interested in supporting Catholic education and reducing or eliminating your State of Illinois tax bill, log in to [mytax.illinois.gov](http://mytax.illinois.gov) and create an account.

## Questions?

For more information, please contact Steve Riedl, Chairman, Holy Trinity's Invest in Kids Initiative, at 312-209-9332 or [steve.riedl@willistowerswatson.com](mailto:steve.riedl@willistowerswatson.com)



## Making a Scholarship Pledge to Holy Trinity

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- **Step 1: Register**

- Request a Letter ID at [www.mytax.illinois.gov](http://www.mytax.illinois.gov)
- Activate your [www.mytax.illinois.gov](http://www.mytax.illinois.gov) account using your Letter ID

- **Step 2: Reserve**

- Reserve your tax credit at [www.mytax.Illinois.gov](http://www.mytax.Illinois.gov)
- Select Empower Illinois as the Scholarship Granting Organization (SGO)
- Once you've received your Contribution Authorization Certificate from the Illinois Department of Revenue, you're ready for Step 3

- **Step 3: Donate**

- Log onto [www.empowerillinois.org](http://www.empowerillinois.org)
- Select the "Donor" drop-down box
- Make your donation



**Region 2**



**HOLY TRINITY**  
CATHOLIC SCHOOL  
*Teaching With Love, Learning With Spirit.*